



**Press Release:** For Immediate Release

### **Pegasus Industries, LLC Growing Operation in Ross County**

**Chillicothe, Ohio (March 13, 2023)** —Pegasus Industries, LLC, in collaboration with JobsOhio, Ohio Southeast Economic Development (OhioSE) and the Greater Chillicothe and Ross County Development, today announced plans to continue growing its operations in Chillicothe, Ross County.

Founded in 1998, Pegasus Industries, LLC is an automotive supplier and contract manufacturer specializing in Class VII heavy duty truck parts. Headquartered in Kentucky, Pegasus has operations in Chillicothe, Indiana, Texas and Kentucky.

This project will allow Pegasus to expand its role in the Kenworth supply chain. Kenworth is increasing its daily truck built rate to make up for its production backlog. The Pegasus operation in Chillicothe also supports Kenworth's shift to alternative forms of propulsion.

Pegasus will invest roughly \$2,000,000 to prepare an additional 200,000 square feet in the building it currently leases to expand its operations. Through the growth it anticipates, Pegasus would become Ross County's third largest manufacturer.

"At Pegasus Industries, our customers, our employees and our community are of the utmost important to us," said Brian Modrzynski, Pegasus Industries vice president. "Our customers are always looking for improvements in technology, efficiency, and employee retention.

"Our partnership with JobsOhio, Ohio Southeast Economic Development and Greater Chillicothe and Ross County Development will allow us to continue to invest in our employees to better serve our customers and community. We are very grateful for the support provided by these organizations."

JobsOhio supported the project with a \$200,000 JobsOhio Economic Development Grant and Ohio Southeast Economic Development assisted the company with the grant process. The Greater Chillicothe & Ross County Development Department is offering assistance through an Opportunity Fund.

Pegasus is a second chance employer and provides employment opportunities for people working through substance abuse disorder. More than 30 percent of Pegasus' workforce represents second chance employees.

"Pegasus Industries continues to grow because they react quickly to the needs of their customers," states Tammy Eallonardo, director of Greater Chillicothe & Ross County Development. "We celebrate their continued success and appreciate their investment in our county."

The JobsOhio Economic Development Grant focuses on fixed-asset and infrastructure investment by companies. Those investments can include land, building and infrastructure as well as machinery and

equipment. Eligibility requirements for this grant can be found at [www.jobsohio.com/programs-services/incentives/economic-development-grant](http://www.jobsohio.com/programs-services/incentives/economic-development-grant).

“Pegasus continues to grow to support Ohio’s growing automotive supply chain and we are thankful for their continued investment,” said OhioSE President Mike Jacoby. “This project is yet another example of a great Ross County economic development win. There is tremendous growth in opportunity in the Chillicothe area.

“Once again, we are proud to partner with JobsOhio to assist with the growth of a company in our region. JobsOhio continues to be a valued partner in the area served by OhioSE.”

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**Greater Chillicothe & Ross County Development** is a public/private partnership, created for the purpose of advancing, encouraging, and promoting the industrial, economic, commercial, and civic development of Ross County. To learn more, visit [GCRC.com](http://GCRC.com).

**Ohio Southeast Economic Development (OhioSE)** is the JobsOhio Network Partner for southern, eastern, and southeastern Ohio, providing economic development work and resources in 25 rural counties; they are the newest and geographically the largest of the six regions across the state. OhioSE partners closely with regional development districts, local economic development offices, state agencies, and other entities to expand, retain, and attract businesses in the counties they serve. Learn more at [OhioSE.com](http://OhioSE.com).

**JobsOhio** is a private nonprofit economic development corporation designed to drive job creation and new capital investment in Ohio through business attraction, retention and expansion. The organization also works to seed talent production in its targeted industries and to attract talent to Ohio through [Find Your Ohio](#). JobsOhio works with six regional partners across Ohio: [Dayton Development Coalition](#), [Ohio Southeast Economic Development](#), [One Columbus](#), [REDI Cincinnati](#), [Regional Growth Partnership](#) and [Team NEO](#). Learn more at [www.jobsohio.com](http://www.jobsohio.com). Follow us on [LinkedIn](#), [Twitter](#) and [Facebook](#).

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