

Press Release: For Immediate Release

Plaskolite, LLC Announces Expansion in Zanesville, Ohio

Zanesville, Ohio: December 16, 2024 — Plaskolite, LLC, in collaboration with JobsOhio, Ohio Southeast Economic Development (OhioSE), the Ohio Department of Development and Zanesville-Muskingum County Port Authority, today announced an investment of \$11.9 million in its Zanesville facility, creating 38 new jobs. The expansion is being supported by a tax credit from the Ohio Department of Development.

"As a worldwide manufacturing leader of cutting-edge engineered thermoplastics, Plaskolite's investment in Ohio will add jobs and boost the company's manufacturing capacity in Zanesville," said JobsOhio President and CEO J.P. Nauseef. "An Ohio-headquartered company, Plaskolite's continued commitment to expanding at home demonstrates the company's confidence in the region's talent and the value of the relationships the company has built at the state and local level."

Plaskolite is a global leader in manufacturing engineering thermoplastics, including acrylic, polycarbonate, PVC, HDPE, ABS and PETG sheet, lighting profiles, and PMMA polymers. The company's innovative thermoplastic sheet solutions are used in a wide variety of applications, including glass replacement, skylights, automotive, signage, and point-of-purchase displays. Headquartered in Columbus, Ohio, Plaskolite has over 2,000 employees at 18 locations around the world.

"This expansion marks an exciting new chapter for our Zanesville operations, which have been a vital part of Plaskolite's success since 2000," said Michael Gilbert President & CEO of Plaskolite. "By increasing production capacity and creating new jobs, we reaffirm our commitment to this community and to delivering innovative thermoplastic solutions for our customers worldwide."

The investment in the Zanesville facility would increase product output by 85%.

The Zanesville-Muskingum County Port Authority is working to expand its rail transfer station to meet the company's raw material transportation needs.

"Our community has had a long-standing and positive relationship with Plaskolite, LLC," said Matt Abbott Executive Director. "We are thrilled of Plaskolite's decision to expand in Zanesville and bring additional employment opportunities and capital investment to our area."

JobsOhio plans to provide assistance for the project, which will be made public after a final agreement is executed. JobsOhio plans help Plaskolite with its overall talent strategy through its Talent Acquisition Services Program. The services will be tailored to the company's needs, including elements such as attraction, engagement, selection, and sourcing of candidates, as well as training.

OhioSE helped the company through the process necessary to obtain assistance. The Muskingum County Ohio Means Jobs Incumbent Worker Training program will be used to upskill and train employees on the new equipment.

"We congratulate Plaskolite, LLC on its decision to invest in Muskingum County," said OhioSE Interim President Katy Farber. "The new jobs and investment tied to this project will work to further ensure the long-term future of this plant."

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The Zanesville Muskingum County Port Authority (ZMCPA) promotes economic development in the City of Zanesville and Muskingum County by facilitating retention and expansion of existing business and industry, the attraction of new business and industry, and working to create a business environment to support economic growth. Learn more at <u>zmcport.com</u>.

Ohio Southeast Economic Development (OhioSE) is the JobsOhio Network Partner for southern, eastern, and southeastern Ohio, providing economic development work and resources in 25 rural counties. Geographically the largest of the seven regions across the state, OhioSE partners closely with regional development districts, local economic development offices, state agencies, and other entities to expand, retain, and attract businesses in the counties they serve. Learn more at <u>OhioSE.com</u>.

JobsOhio, Ohio's private nonprofit economic development corporation, enhances company growth and personnel development through business attraction, retention, and expansion across ten competitive industry sectors. With a team of seasoned professionals, JobsOhio utilizes a comprehensive network to foster talent production in targeted industries and attract talent through Find Your Ohio. Collaborating with seven regional partners, including Dayton Development Coalition, Lake to River Economic Development, Ohio Southeast Economic Development, One Columbus, REDI Cincinnati, Regional Growth Partnership, and Team NEO, JobsOhio delivers world-class customer service to provide companies with a competitive advantage. Learn more at<u>www.jobsohio.com</u>. Follow us on <u>LinkedIn</u>, <u>Twitter</u> and <u>Facebook</u>.

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