

Press Release: For Immediate Release

## AMfg Labs, LLC Announces Expansion in Belmont County

**Barnesville, Ohio: November 7, 2024** — AMfg Labs, LLC, in collaboration with JobsOhio, Ohio Southeast Economic Development (OhioSE), and Belmont County Port Authority, today announced an investment of over \$1.1 million to expand its operations in Belmont County, creating 15 new jobs. The investment is being supported by a \$350,000 JobsOhio Revitalization Grant.

"AMfg Labs is an innovative, Ohio-founded company creating American-made products critical to the U.S. industrial sector and national defense," said JobsOhio President and CEO J.P. Nauseef. "The revitalization of its current building will allow AMfg to expand operations, create new jobs in the advanced manufacturing space, and continue to advance its cutting-edge injection molding and 3D printing solutions for its growing list of clients."

Established in Barnesville, Ohio in 2022, AMfg Labs is an advanced manufacturing and R&D product development center that focuses on high-performing materials and processes that leverage the new and innovative forming technologies associated with casting, injection molding and 3D printing. The process produces molds or structures essential for producing intricate composite materials, notably used in industries like aerospace, defense, and automotive.

"We are incredibly excited and grateful to receive this grant from JobsOhio. This support will significantly enhance our ability to advance cutting-edge manufacturing solutions here at AMfg Labs," said Luke Phalen, Chief Operating Officer of AMfg Labs. "We sincerely appreciate the continued efforts of JobsOhio, OhioSE, and the Belmont County Port Authority for their dedication to fostering innovation and growth in our region. Their support has been instrumental in helping us take the next step in our journey, and we look forward to the positive impact this partnership will bring to both our company and the local community."

AMfg Labs is committed to driving onshoring of manufacturing in the US and eastern Ohio through innovation around advanced manufacturing. The company is expanding its facility space to set up 3D printers, injection molding machines, composite fabrication, sintering, and a training center to support its growth and industry demand.

"The Belmont County Port Authority is thrilled to be a part of this transformative project," said Larry Merry, Executive Director of the Belmont County Port Authority. "AMfg Labs is set to revolutionize the Village of Barnesville and Belmont County by creating high-tech research and development, as well as manufacturing jobs that will drive economic growth and innovation in our community."

The JobsOhio Revitalization Program offers loans and grants to bridge the financial gap between the appealing cost of brownfield sites and the cost of site redevelopment. This program mitigates financial risk and accelerates projects, returning land and buildings to productive use more efficiently.

"We are pleased to be a part of the growth of AMfg Labs as the company expands into Belmont County," said Katy Farber, OhioSE Interim President. "Advanced Manufacturing is at the core of many operations in the OhioSE region and we welcome this new investment."

## Additional selected quotes about today's news:

"AMfg Labs is a wonderful asset to Southeast Ohio. Maintaining and creating more jobs in our region is top priority of mine and this grant will expand their operation and drive our local economy. I look forward to the company's growth over the next several years."

- Ohio Senator Brian Chavez

"I am grateful to AMfg labs, JobsOhio, Ohio Southeast and the Belmont County Port Authority for their awesome work and cooperation on this project. I am thrilled to see high paying jobs such as these go to Belmont County."

- Ohio State Representative Don Jones

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**The Belmont County Port Authority** works to implement economic development initiatives that will strengthen and diversify the economy by encouraging investment in business, industry, transportation, distribution, and community development projects. To learn more, visit www.belmontcountyportauthority.com.

**Ohio Southeast Economic Development (OhioSE)** is the JobsOhio Network Partner for southern, eastern, and southeastern Ohio, providing economic development work and resources in 25 rural counties. Geographically the largest of the seven regions across the state, OhioSE partners closely with regional development districts, local economic development offices, state agencies, and other entities to expand, retain, and attract businesses in the counties they serve. Learn more at <u>OhioSE.com</u>.

**JobsOhio**, Ohio's private nonprofit economic development corporation, enhances company growth and personnel development through business attraction, retention, and expansion across ten competitive industry sectors. With a team of seasoned professionals, JobsOhio utilizes a comprehensive network to foster talent production in targeted industries and attract talent through Find Your Ohio. Collaborating with seven regional partners, including Dayton Development Coalition, Lake to River Economic Development, Ohio Southeast Economic Development, One Columbus, REDI Cincinnati, Regional Growth Partnership, and Team NEO, JobsOhio delivers world-class customer service to provide companies with a competitive advantage. Learn more at<u>www.jobsohio.com</u>. Follow us on <u>LinkedIn</u>, <u>Twitter</u> and <u>Facebook</u>.