Attract & Retain to Sustain a Manufacturing Workforce







Welcome



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KEY POINTS

- Current State
- Retention Facts & Trends
- Best Practices to Attract & Retain
- Questions

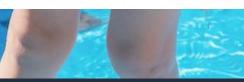












amazon







45 million workers in the U.S. chose to quit their jobs in 2023





Why are they leaving......



You can't pay me enough to put up with _____

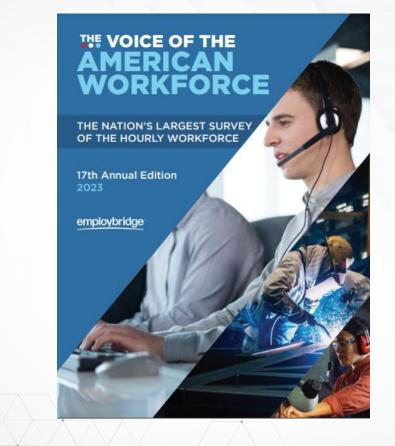




Goal... Be the Employer of Choice



2023 HOURLY SURVEY



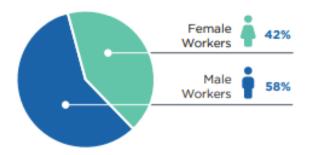


2023 HOURLY SURVEY

RESPONDENT DEMOGRAPHICS

29,000 Hourly Workers

PARTICIPATION BY GENDER



AGE (Yrs. Old) 18-24 --- 15% 25-34 --- 27% 35-44 --- 23% 45-54 --- 19%

45-54 --- **19%** 55-64 --- **12%** 65+ --- **4%**

YEARS' EXPERIENCE

6-11 months	 15%
1-2 years	 24%
3-5 years	 24%
6-10 years	 14%
> 10 years	 23%



2023 HOURLY SURVEY

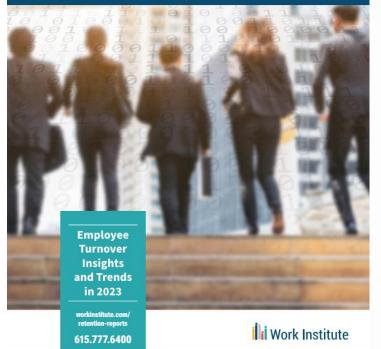


2023 Hourly SURVEY



RETENTION REPORT

DECODING THE EMERGING WORKFORCE TO ACCELERATE RETENTION, ENGAGEMENT, AND PROFITS





WORK INSTITUTE 2024 RETENTION REPORT





- Career Development
- Work-Life Balance
- Manager Behavior
- Job
- Health & Family*





Career Development Health & Family* Work-Life Balance Job Manager Behavior





Career Development Job Health & Family* Work-Life Balance Total Rewards

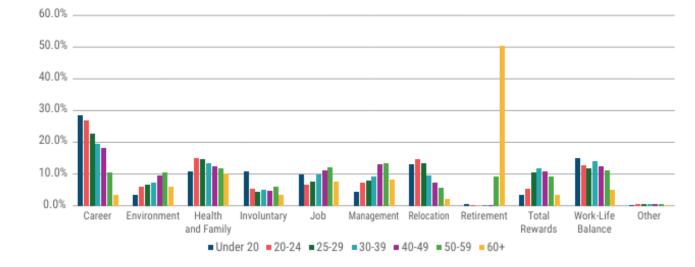




- Career Development
- Job
- Total Rewards
- Health & Family*
- Work-Life Balance



Reason for Leaving by Age





WORK INSTITUTE RETENTION REPORTS

First Year Turnover Group	Percent
First 30 Days	19.3
31 - 60 Days	10.2
61 - 90 Days	10.8
91 - 180 Days	23.2
181 - 270 Days	19.4
271 - 365 Days	17.1



35% of all the turnover was in the first year.

78% Preventable

U.S. Companies spent nearly \$900,000,000,000 to replace employees who quit in 2023.

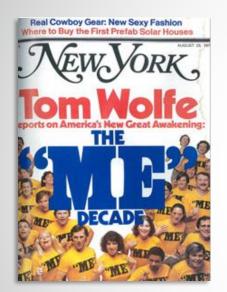


What should be included in Cost of Turnover

- Screening Cost
- Human Resource's time
- Onboarding
- Training
- Temporary Staff
- Productivity Loss
- Opportunity Costs



Some things never change...



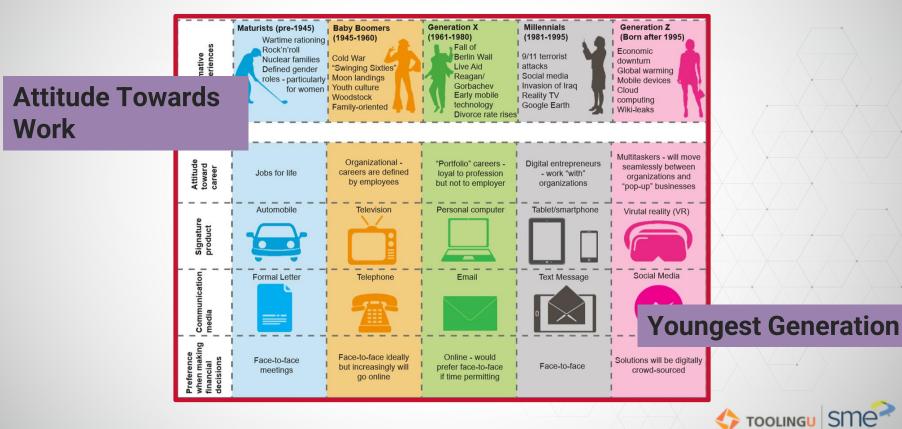






Generations

Attention Spans



Love what you do.....







Myths and Realities Younger Generations

Myth: Younger generations have no work ethic



Reality: They have a selfcentered work ethic. These generations are **dedicated** to completing their task well but have not been raised in a way that demands them to look around and see what should be done next.





Attraction Trends

- Social Media ads-Geofencing
- Visibility in Education
- Business Cards
- Eye-Catching Signs
- Community Involvement
- New Populations to Attract
 - Justice Involved Citizens
 - Parents Shift
 - Weekend Warriors
 - Retirees
 - Uniquely Abled Programs





DAY 1 BENEFITS INCLUDE HEALTH, DENTAL AND VISION

COMPANY PAID STD/LTD AND LIFE PAID TIME OFF PLUS 12 PAID HOLIDAYS EMPLOYER MATCHED 401K AND MORE!



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Awesome job opportunity, retirement in 20 years with full benefits.



- \$5,000 in sign on bonuses (over 2 years)
- 4 weeks paid training in Atlanta
 - \$991.20 weekly
- \$67,000 average first year earnings

Qualifications:

רא Like

- 18 years of age or older
- One year of work experience (can be unrelated to trains)
- High School Diploma/GED NOT required





Love what you do.....













Flexible scheduling with a side of always feeling valued

Text "APPLY" to 38000 or visit careers.mcdonalds.com

Find Your Job Combo

Starting wage \$15.00 /hr

Employee discount

Advancement opportunities

Paid time off
College tuition assistance

Supportive team with a side of always feeling valued

Text "APPLY" to 38000 or visit careers.mcdonalds.com

Find your job combo
☑ Competitive wages
☑ Flexible hours
☑ World-class training opportunities
☑ Education Assistance.
☑ Discounts to everyday essentials via McDPerks

Retention-New F words...







Attract & Retain with Perks that Work

- Pet Insurance
- Bereavement
- Buy Vacation
- Retention Bonus
- Sabbatical
- Unlimited PTO
- Resorts
- Bathrooms/Break Areas
- Glassdoor





Best Practices Before and After 1st Day

- Company Swag
- Introduce-Connect
- Give a tour
 - **Strong Onboarding & Buddy System**
 - 73% thinking of career move within 90 days of employment
- **Career Pathways/Align to Pay**
- **Regular Feedback-Formal & Informal**





Clear Training and Career Pathways



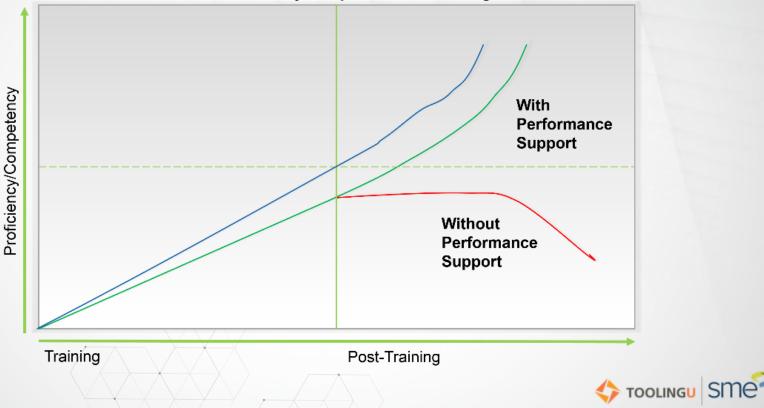


A Structured Pathway



Performance Support

Are learners truly competent after learning?



Stay Interview

Semi structured between manager and employee:

- Describe a good day of work you had recently.
- Think back to a time in the past year when you were frustrated about your current role. What contributed to that frustration?
- If you could change your role, what would you want to keep the same, and what would you want to change?
- Do you feel you can advance your career here if you want to?
- Do you feel you are properly recognized for your work?
- Do you feel you are respected and your concerns are addressed?
- Why do you stay here?



Understand your employees

Semi structured between manager and employee:

- What are you doing when you're doing your best work?
- What do others tell you you're good at and ask for your help with?
- What do you look forward to doing?
- What are you doing when you find that you are unaware of time passing?
- What do you learn easily?
- When does your day seem to drag?
- What part of the workday do you enjoy?



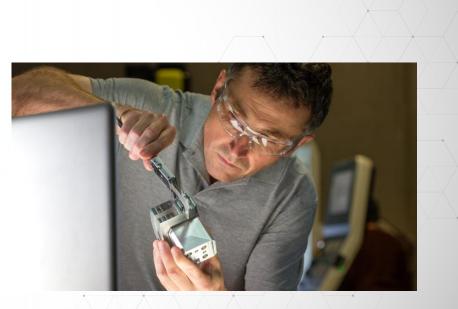
Net Purpose Score



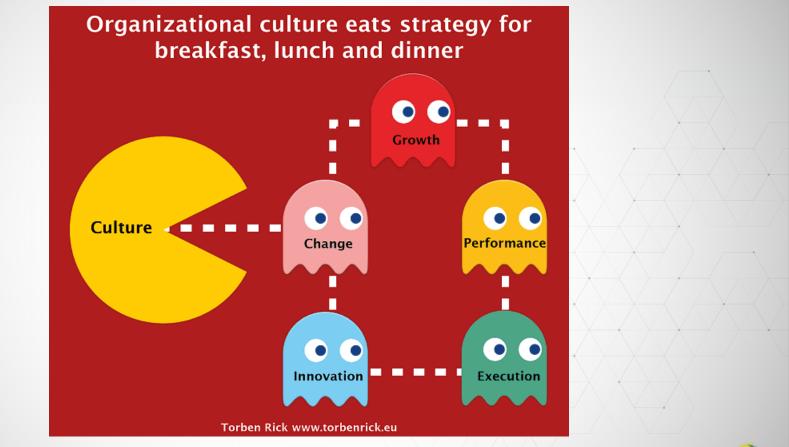


Charlie













Final Thoughts...

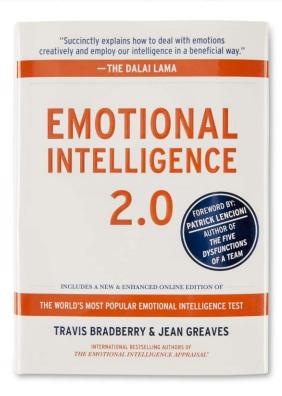
All listen to WIIFM

- Engagement Team
 - Recognition Team

- Appreciation/Gratitude
- To be known and heard







Final Suggestion

Self Awareness

Self Management

Social Awareness

Relationship Management











Thank you!

Please connect with me via LinkedIn or at <u>denise.cowburn@toolingu.com</u> to continue the conversation.



Contact Us



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